IQVIA

Transitioning to Global Transparency

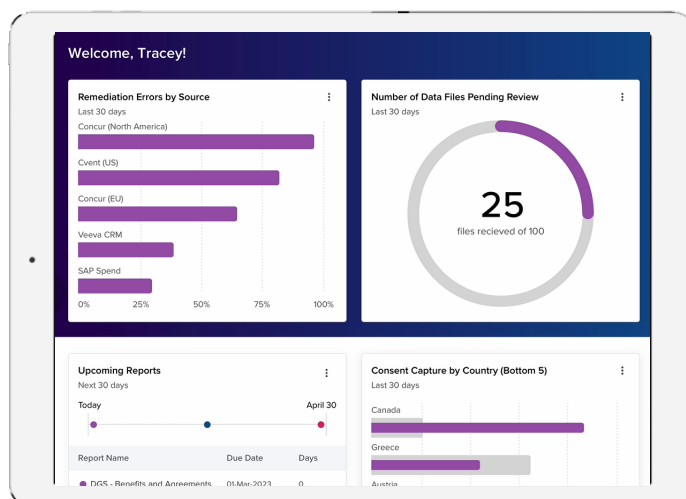*An advanced platform and expertise for executing a global transparency strategy*

Challenge

When a life science organization began preparing for a global expansion initiative, it knew the process would require upgrades to their current transparency reporting platform. Not only did it need software for navigating the **ever-changing global regulations** and codes, but the customer also wanted to **reduce the significant time** the compliance team was spending on transparency tasks. The company needed a wholistic solution that let them **focus on strategic projects and growth** in the global marketplace.

Solution

The customer sought to establish a **streamlined and consistent** transparency program across its **global organization.** It retained our commercial compliance technology and managed services teams to launch a purpose-built strategy to drive its global transparency reporting efforts on a day-to-day basis.

The strategy included implementing IQVIA Transparency Reporting (ITR), which provides a truly **global and centralized platform** for streamlined collection, remediation and reporting of spend. Further, a dedicated managed services team centrally operates the daily collection and remediation of data, significantly **reducing the time and effort** spent by the customer in managing and reporting data. With both a SaaS solution and hands-on expertise at its disposal, the customer received the technical capabilities, standardized processes and reduced administrative burden it needed.

Welcome, Tracey!

Remediation Errors by Source
Last 30 days

Number of Data Files Pending Review
Last 30 days

25
files recieved of 100

Upcoming Reports
Next 30 days

Consent Capture by Country (Bottom 5)
Last 30 days

Result

Saving time and cost

The solution implemented by IQVIA has reduced the day-to-day compliance operations time the customer spent on **transparency by 75%**, resulting in an estimated **$300,000 saved globally** each year.

75%

time savings

$300,000 saved globally each year

Focus on critical objectives

The significant reduction in hours spent on transparency let the customer focus more on strategic initiatives. Instead of data collection and remediation, the customer is now investing in global processes for customer engagement and implementing local technology solutions globally.

Creating a trusted partnership

From the sales process to onboarding to ongoing managed services, the customer was able to access expertise and guidance through this complicated project. Taking a consultative, hands-on approach to the technology implementation process ensured a smooth and seamless integration. Discussions with key global stakeholders, workshops, and training sessions also helped foster a trusted relationship where the customer and IQVIA are working towards goals together.

"Reconfiguring a transparency platform can be challenging, especially when building out new processes in a global environment. Seeing the incredible results from this project was such a win for our company and a testament to the hard work IQVIA put in to see this initiative succeed."

– Transparency and Compliance Director, Medical Device Company

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