Feasible and replicable healthcare sustainability approaches that may offer high economic impact

16 global approaches were considered and ranked based on feasibility, replicability and economic impact in the region.

5 high-potential impact approaches are highlighted.

INNOVATIVE CONTRACTING
- Obtains allocative efficiency through the selection of value-added goods and services and the removal of those that do not create or propagate value to reduce the need of constrained budgets.
- Allows for increased access to new innovative medicines.

INTEGRATED HEALTHCARE MODEL
- Builds an integrated system that communicates across institutional systems to reduce the duplication of services and the administrative burden associated with the fragmentation and lack of alignment of social security institutions.

INNOVATIVE GRANTS FOR INVESTMENT
- Provides a new stimulus to the healthcare system through incentives to promote scientific discovery and innovation.
- These grants make a market more attractive for skilled workers to remain within a country by increasing the opportunity to grow and create new companies.

PROMOTION OF LOCAL R&D
- Provides support for local investment in attracting skilled workers to make the market more self-sufficient and to start exploring new services and benefits for patients.

TECHNOLOGY TRANSFER AND PRIVATE PARTNERSHIPS
- Allows industries to further educate the workforce as well as help build infrastructure to support GDP growth approaches.

Download the IQVIA Institute report at
www.iqviainstitute.org/LatAmHealthSectorPotential

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