ACHIEVING HEALTHCARE SUSTAINABILITY IN LATIN AMERICA

Access to healthcare in Latin America has significantly increased, but challenges in sustainability still exist. Global policy approaches that seek to achieve sustainability by improving efficiency, delivering economic growth, and increasing government and private sector partnerships offer an opportunity for healthcare sustainability in Latin America.

**CHALLENGES**

Health service demand growing
Limited supply of healthcare resources due to:
- Economic inefficiencies
- System fragmentation
- Lack of GDP growth

**Latin American healthcare diagnostics**

- Low GDP expenditure
  - Health expenditure: 34% < OECD avg.\(^1,2,3\)
  - Government health expenditure: 54% < OECD avg.\(^1,2\)

- Healthcare spend % GDP:
  - OECD: 9%
  - Latin America need: 8%
  - Latin America now: 6%

**PROPOSED SOLUTIONS BASED ON GLOBAL BEST PRACTICES**

Governments should consider non-traditional engines to encourage GDP growth.

**GDP GROWTH**

Investment & innovation

- Innovative Grants for Investment
- Promotion of Local R&D
- Technology Transfer and Private Partnerships

**ALLOCATIVE EFFICIENCY**

- Innovative Contracting
- Integrated Healthcare Model

**UNLOCKED POTENTIAL**

Leads to growth in local capabilities, infrastructure and greater foreign investment

The pharmaceutical sector can aid governments in analyzing and implementing these approaches to build sustainable systems where people, communities and economies will thrive.

1. Organization for Economic Co-Operation and Development
2. As a percentage of GDP
3. WHO Global Health Expenditure Database, 2015; 11 OECD Health Spending, 2015; 12 IQVIA, Feb 2018

Download the IQVIA Institute report at www.iqviainstitute.org/LatAmHealthSectorPotential

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