

PHARMACEUTICAL TRENDS

Top 10 Pharmaceutical Markets Worldwide, 2024

Rank	Country	Sales 2024 (billions, US\$)	% Growth over 2023
1	United States	797.8	9.7
2	China*	112.8	2.5
3	Germany	69.8	7.8
4	Japan	61.6	2.5
5	France	49.1	5.3
6	Italy	44.4	9.0
7	United Kingdom	42.1	7.8
8	Spain	35.2	10.0
9	Canada	34.1	7.8
10	Brazil**	32.9	12.0
Top 10 pharmaceutical markets		1,279.9	8.3

Notes: Prices are reported at the ex-manufacturer level (price when sold from manufacturer to wholesaler or direct to pharmacies).

* Hospital market only.

** Pharmacy market only. % growth, constant \$.

Source: IQVIA MIDAS, MAT December 2024.

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