

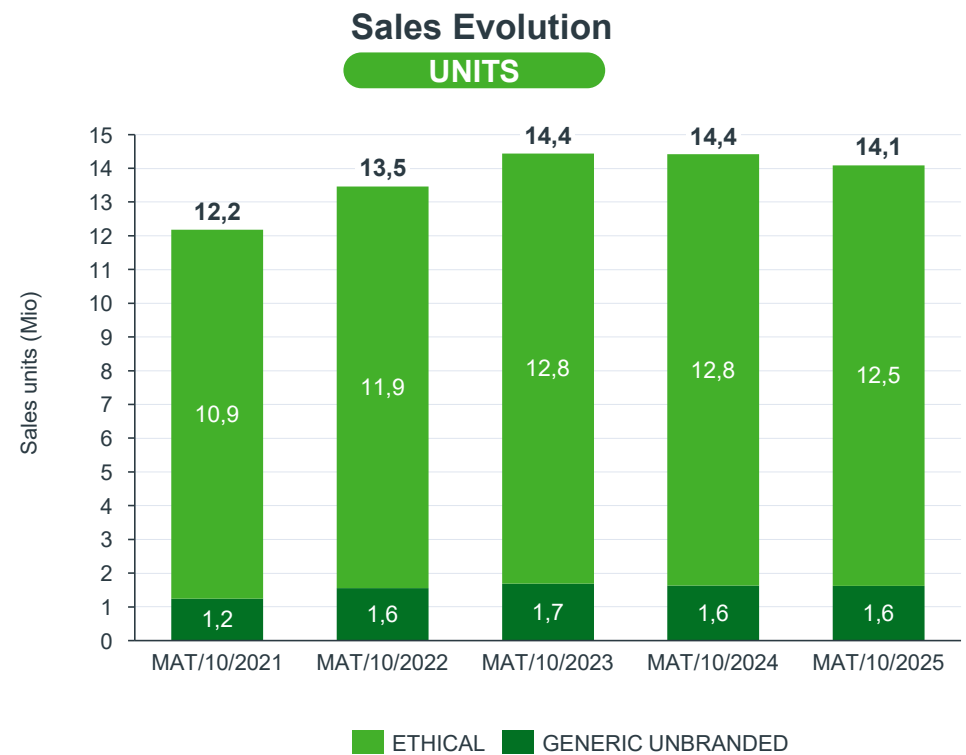
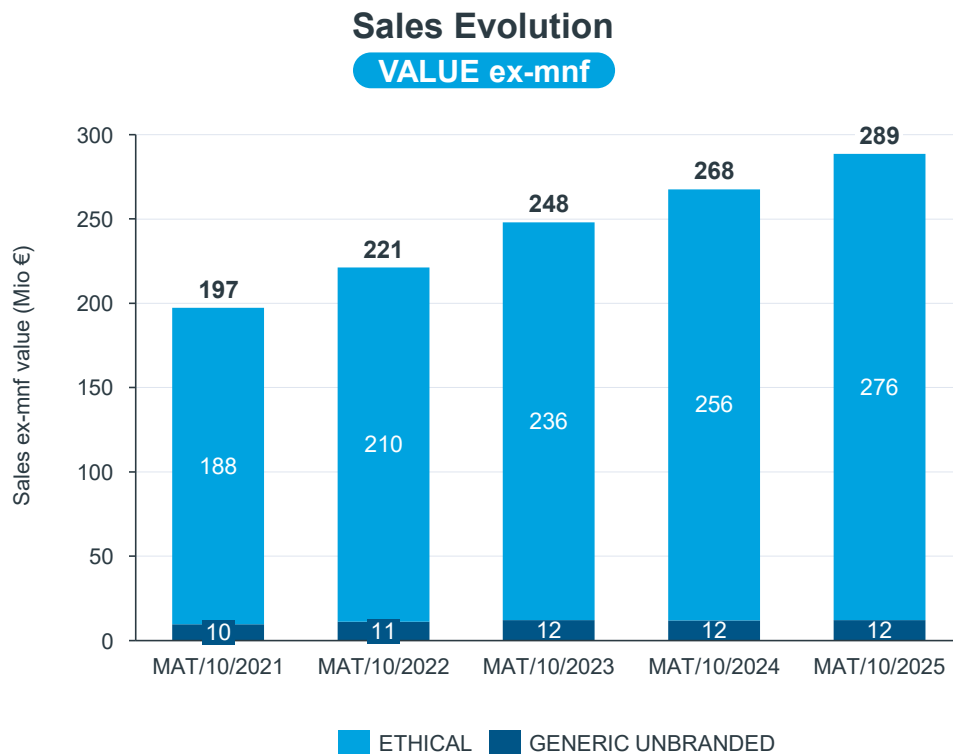


# Monthly Belgium and Luxembourg Market Trends October 2025

- + Belgium: Retail
- + Belgium: Consumer Health
- + **Luxembourg: Retail**

# The Luxembourg registered medicine market is worth € 289 million in MAT/10/2025

*It shows growth in value and decline in units for the current MAT*



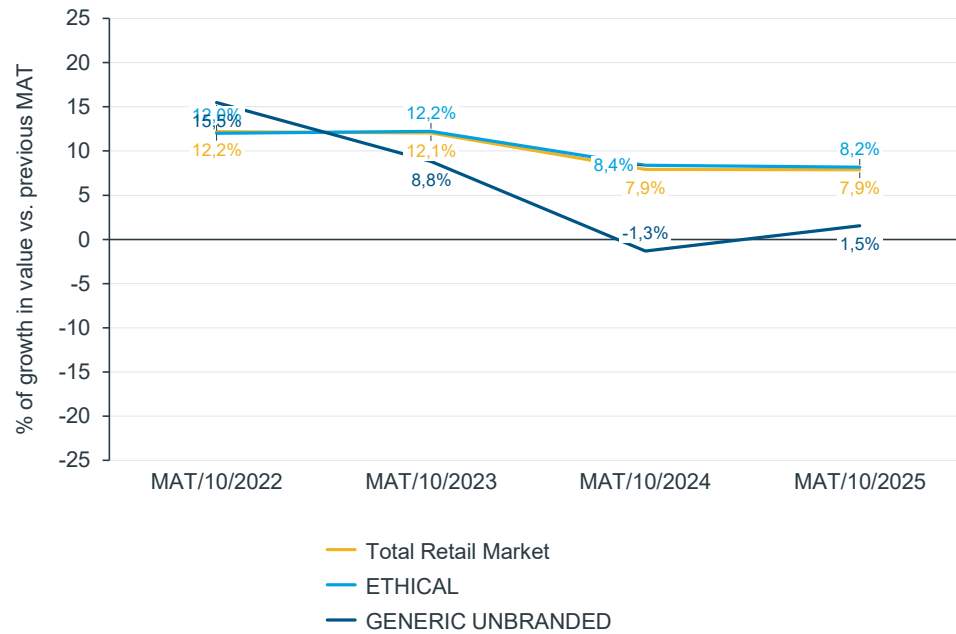
# Retail market growth evolution in Luxembourg: ethical vs generics

*In value, the total retail grows with 08%, while the generic/copy market also shows an increase of 02%*

*The total retail market in units declines with -02% while the generic/copy market grows with -01%*

% of growth versus previous MAT

VALUE ex-mnf



% of growth versus previous MAT

UNITS

