



IQVIA

Assurance Statement AA1000AS v3
2025 Greenhouse Gas Inventory

September 2026

Assurance Statement AA1000AS (Version 3)



Assurance Standard and Criteria

Incendium Consulting Ltd undertook assurance in accordance with AA1000AS Type 2 Moderate Level Assurance. This covered:

1. An evaluation of adherence to the AA1000AS (2018) principles of inclusivity, materiality, responsiveness and impact
2. The reliability, completeness and accuracy of IQVIA's 2025 greenhouse gas (GHG) emissions inventory, prepared for disclosure in IQVIA's 2026 CDP response, for the period 1 January 2025 to 31 December 2025.

Incendium Consulting Ltd is an AA1000 Licensed Assurance Provider, licence number 000-811.

The assurance criteria comprise:

- the AA1000 AccountAbility Principles (2018): Inclusivity, Materiality, Responsiveness and Impact;
- AA1000AS v3;
- ISO 14064-3, informing greenhouse gas verification planning and procedures;
- the Greenhouse Gas Protocol Corporate Accounting and Reporting Standard and associated scope guidance, where relevant; and
- IQVIA's documented organisational boundary, operational boundary, calculation methodology, assumptions, emission factors and source data for 2025.

Intended Users

The intended users of this assurance statement are the management and stakeholders of IQVIA.

Responsibilities of IQVIA and Assurance Provider

IQVIA has sole responsibility for the preparation and content of its 2025 greenhouse gas emissions inventory and for the disclosures made in its 2026 CDP response. Incendium's data assurance statement, following the dataset review, represents Incendium's independent and balanced opinion on the content and accuracy of the information and environmental data held within the data management system.

Assurance Level

Incendium undertook this verification engagement in line with AA1000AS v3, completing a Type 2 assessment to a moderate assurance level.

AccountAbility principles:

IQVIA Data Management adherence to the AA1000 AccountAbility Principles:

- Foundation principle of Inclusivity
- Principle of Materiality
- Principle of Responsiveness
- Principle of Impact

IQVIA's 2025 GHG emissions inventory

IQVIA has collected data in line with the GHG Protocol Corporate Accounting and Reporting Standard. The Incendium team applied a risk assessment for verifying GHG emissions in accordance with ISO 14064-3 to determine the risk of a material misstatement for each emission source.

Assurance Methodology

Incendium's procedures included:

- Meetings with the Sustainability Director to understand the effectiveness of processes used to adhere to the AccountAbility Principles.
- Review of the design and management of IQVIA's sustainability management systems, data and reporting processes, and of the overall quality of disclosure.
- Review of the 2025 emissions data held within the Watershed carbon management platform, including source activity data, applied emission factors and calculated outputs.
- Evaluation of performance information to determine reliability, including analysis of significant emissions-producing activities reviewed against evidence documentation provided by IQVIA.
- Determination of a separate sampling approach for each emission source to obtain a representative sample — for example, the top 75% of electricity consumption by volume was sampled.
- Review of the appropriateness of the emission factors applied to each emission source.
- Review of anomalies across the emission sources provided, with the extent of testing for each source determined by the ISO 14064-3 risk assessment described above.
- Enquiries on individual data points raised directly with IQVIA's global network of data providers.
- Retention and documentation of evidence of the procedures undertaken and the findings arising.

Scope

Incendium was engaged to undertake an assurance review of IQVIA's 2025 greenhouse gas emissions inventory, prepared for disclosure in IQVIA's 2026 CDP response, covering the period from 1 January 2025 to 31 December 2025. Incendium was asked to review GHG emission data associated with Scope 1 and Scope 2, including associated energy consumption. In addition, Incendium has reviewed the following Scope 3 categories: Category 1 (Purchased goods and services), Category 2 (Capital goods), Category 3 (Fuel and energy-related activities not included in Scope 1 or Scope 2), Category 4 (Upstream transportation and distribution), Category 5 (Waste), Category 6 (Business travel), Category 7 (Employee Commuting), Category 8 (Upstream leased assets), Category 12 (End-of-life treatment of sold products) and Category 13 (Downstream leased assets).

IQVIA provided all associated data and evidence and applied an operational control consolidation approach to emissions reporting. As part of the review, evidence for reported renewable energy supply was viewed and confirmed. However, overall responsibility for purchasing green energy supplies lies with a third-party. It is their responsibility to confirm the supplies are backed by demonstrable Energy Attribute Certificates.

Limitations

Methodologies used to assess GHG emissions allow for varying measurement techniques, and best practice approaches continue to evolve. No entity-specific limitations were observed related to the assessed disclosures, the assurance engagement, or the evidence gathering.

Independence

IQVIA's greenhouse gas calculations are completed within Watershed. Members of the Incendium team use Watershed to prepare that data, and those members are separate from the team that carried out this assurance engagement. This assurance exercise has been completed by members of the Incendium team who were not involved in preparing IQVIA's data and who have not been involved in any prior engagements with IQVIA. They have confirmed that they have no financial, commercial, governance, ownership or other relationships that may impair their independence.

Competence

The assurance review was undertaken by Incendium's Sustainability Team who are experienced in emissions reporting, compliance, and associated assurance practices, principles and standards including GHG Lead Verifiers.

Findings

1. AA1000 AccountAbility Principles

Principle	Observations & recommendations
Inclusivity is actively identifying stakeholders and enabling their participation in establishing an organization's material sustainability topics and developing a strategic response to them.	IQVIA recognises the importance of an inclusive approach to employees, customers and shareholders. Management oversight of sustainability and climate-related risks is coordinated through the Sustainability Executive Steering Committee and Sustainability Working Group. The Sustainability Executive Steering Committee is made up of senior executives, including the Chief Financial Officer, General Counsel and Chief Human Resources Officer, and receives regular updates on relevant legislation and regulatory requirements to support decision-making. Management of specific emissions reduction initiatives continue to be led by IQVIA's Sustainability Director. Through regular and transparent engagement with stakeholders, IQVIA seeks to understand their views and incorporate them into the strategy and approach. Communication channels include employee surveys and feedback loops, customer satisfaction surveys and investor days.
Materiality relates to identifying and prioritizing the most relevant sustainability topics, taking into account the effect each topic has on an organization and its stakeholders.	IQVIA's Enterprise Risk Council are responsible for implementing and updating IQVIA's enterprise risk framework. Climate-related risks and opportunities were identified with reference to IQVIA's existing risk profile, emerging climate regulation, and potential outcomes under varying levels of climate risk. IQVIA has continued to use the comprehensive physical hazard mapping to enable refined assessment of site-specific risks. Sustainability and climate-related matters are discussed by the Nominating and Governance Committee throughout the year. The Nominating and Governance Committee is responsible for making decisions to mitigate, transfer, accept or control these risks.
Responsiveness is an organization's timely and relevant reaction to material sustainability topics and their related impacts.	In late 2023, IQVIA's emission reduction targets were verified by the Science-Based Targets initiative, with a goal of a 55% absolute reduction of Scope 1 and 2 emissions by 2030 from a 2019 baseline. Additionally, the company aims for a 90% absolute reduction of Scope 1, 2, and 3 emissions by 2050 and has developed an emissions reduction roadmap focusing on priority projects and goals. IQVIA's Sustainability Working Group drives performance of sustainability initiatives, including operationalising IQVIA's science-based targets and coordinates stakeholder engagement across the organisation.

Principle	Observations & recommendations
	During 2025, IQVIA transitioned its greenhouse gas accounting to the Watershed carbon management platform, strengthening the systems through which emissions data is collected, calculated and reviewed. In 2025, IQVIA joined the Sustainability Committee of the Association of Clinical Research Organizations. IQVIA has replaced traditional paper forms at clinical trial sites with e-requisition solutions, avoiding 120 tCO₂e.
Impact is the effect of behavior, performance and/or outcomes, on the part of individuals or an organization, on the economy, the environment, society, stakeholders or the organization itself.	IQVIA acknowledges the environmental impact of its operations and business activities. In 2025, IQVIA achieved a 0.9% reduction in scope 1, 2 and 3 emissions. IQVIA has expanded its ISO 14001 certification to 41% of its laboratories and 100% of its laboratories are My Green Lab™ certified. In 2025, IQVIA maintained a Bronze EcoVadis rating and improved its overall CDP rating from B to A-. IQVIA was also recognised on the CDP Supplier Engagement A-list.

2. Greenhouse Gas Emission Summary 2025

A summary of the overall 2025 emission and energy totals for disclosure:

	Source	Carbon emissions (tCO ₂ e)	Energy consumption (MWh)
Scope 1	Buildings	6,533	23,702
	Company Vehicles	5,261	22,596
	Total Scope 1	11,794	46,298
Scope 2	Electricity (location-based)	24,575	71,216
	Electricity (market-based)	21,352	71,216
	District heating (location-based)	624	5,527
	Company Vehicles (location-based)	9	48
	Company Vehicles (market-based)	14	48
	Total Scope 2 (location-based)	25,208	76,791
	Total Scope 2 (market-based)	21,990	76,791
Scope 3	Category 1: Purchased goods and services	323,971	N/A
	Category 2: Capital goods	32,619	N/A
	Category 3: Fuel and Energy-Related Activities Not Included in Scope 1 or Scope 2	9,023	N/A
	Category 4: Upstream transportation and distribution	81,696	N/A
	Category 5: Waste	8,523	N/A
	Category 6: Business travel	140,175	N/A
	Category 7: Employee Commuting	13,739	N/A
	Category 8: Upstream Leased Assets	7,227	N/A
	Category 12: End-of-Life Treatment of Sold Products	612	N/A
	Category 13: Downstream Leased Assets	1,877	2,127
	Total Scope 3 (market-based)	619,462	N/A
	Grand total (market-based)	653,246	N/A

Scope 2 is reported on both a location-based and a market-based basis in accordance with the GHG Protocol Scope 2 Guidance; the Total Scope 3 and Grand total figures are stated on a market-based basis.

Observations and recommendations

The observations below arose from the procedures performed and are reported to assist IQVIA in strengthening its emissions reporting in future periods. They are not qualifications of, and do not affect, the findings or conclusion set out in this statement. Each observation is paired with a recommendation; IQVIA's management is responsible for deciding whether and how to act on them.

Observation	Recommendation
Minimal primary evidence supports consumption data across IQVIA's co-location data centres (Scope 3, Category 8), increasing the risk of misstatement from reliance on estimates or incorrectly applied data.	Establish a standardised data collection process that captures primary consumption evidence directly at each co-location data centre.
Procurement of renewable energy is decentralised and managed locally by each site (Scope 2, market-based electricity), resulting in inconsistent quality and classification of recognised renewable electricity.	Establish a company-wide renewable electricity procurement standard, setting minimum criteria (e.g., certificate type, additionality, sourcing) to ensure consistent recognition across sites.
Estimation was applied to a significant proportion of reported Category 5 (Waste) emissions, derived from employee headcount rather than actual waste volumes. The benchmarks applied cover 'Landfill' and 'Recycling' streams only.	Implement a site-level gap analysis of waste reporting, engaging facility managers to identify actual waste streams and replace estimations with site-specific data.
Employee commuting calculations (Scope 3, Category 7) are based on a model initially established in 2022 and therefore contain assumptions that may not reflect 2025 commuting behaviours.	Carry out a homeworking and commuting survey to obtain distance, actual employee mode-splits, and office badge data.
Spend categorisation within the supply chain inventory is not applied consistently year on year. Changes to the sub-commodity classifications and mapping methodologies are not fully documented, limiting traceability between source procurement data and reported emissions. As a result, movements in reported emissions may reflect changes in data categorisation rather than underlying changes in purchasing activity or decarbonisation performance. The inconsistencies largely reflect classifications and mappings inherited from prior reporting cycles.	Implement formal supply chain categorisation governance and processes, including documented mapping rules, version control, and change logs for classification updates. This will improve auditability, support year-on-year comparability, and enable IQVIA to distinguish emissions movements arising from operational change and those resulting from methodological reclassification. These mappings should be reviewed as part of embedding the 2025 change in reporting platform.

Our conclusion

Based on the work undertaken, nothing has come to our attention that causes us to believe that IQVIA has not adhered, in all material respects, to the AA1000 AccountAbility Principles for Inclusivity, Materiality, Responsiveness, and Impact. Furthermore, nothing has come to our attention to indicate that the 2025 greenhouse gas emissions data summarised in this statement is materially misstated.

Based on procedures undertaken aligned with moderate assurance requirements, IQVIA has comprehensive processes and systems to collate, evaluate, and aggregate emissions data included in the scope of the assurance review. The observations described in this statement are all relatively low risk; if actioned, will support accurate GHG reporting going forward, but are not likely to represent a significant misstatement in emissions. Additionally, we identified, actioned, and documented several queries with IQVIA during the review process.

Signed for and on behalf of Incendium Consulting Ltd, AA1000 Licensed Assurance Provider (licence number 000-811; assurance statement reference V3-TP6TY), London.

Julia Butterworth

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London, 9 September 2026



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