



AA1000
Licensed Assurance Provider
000-811

IQVIA

Assurance Statement AA1000AS (Version 3)

2024 Greenhouse Gas Inventory

September 2025



Assurance Statement: AA1000AS

Assurance Standard and Criteria

Incendium Consulting Ltd undertook assurance in accordance with AA1000AS Type 2 Moderate Level Assurance. This covered:

1. An evaluation of adherence to the AA1000AS (2018) principles of inclusivity, materiality, responsiveness and impact
2. The reliability, completeness and accuracy of IQVIA's greenhouse gas (GHG) emissions statement for external reporting for the period January 1st 2024 to December 31st 2024.

Intended Users

The intended users of this assurance statement are the management and stakeholders of IQVIA.

Responsibilities of IQVIA and Assurance Provider

IQVIA has sole responsibility for the preparation and content for external reporting. Incendium's data assurance statement following the dataset review, represents Incendium's independent and balanced opinion on the content and accuracy of the information and environmental data held within the data management system.

Assurance Level

Incendium undertook this verification engagement in line with AA1000AS v3, completing a Type 2 assessment to a moderate assurance level.

AccountAbility principles:

IQVIA Data Management adherence to the AA1000 AccountAbility Principles:

- Foundation principle of Inclusivity
- Principle of Materiality
- Principle of Responsiveness
- Principle of Impact

IQVIA's GHG Emissions Statement 2024

IQVIA have collected data in line with the GHG Protocol Corporate Accounting and Reporting Standard. A risk assessment for the verification of GHG emissions in accordance with ISO14064-3 was applied by the Incendium Team to determine the risk of a material misstatement of each emission source.

Assurance Methodology

Incendium undertook the assurance based on the AccountAbility principles including:

- Periodic meetings with the Director of Sustainability to understand the effectiveness of processes used to adhere to the AccountAbility Principles.
- Review of existing processes of sustainability management systems, data and reporting to understand effectiveness and accuracy.
- Review of the overall quality of disclosure and the design and management of underlying systems, processes and data.
- Evaluation of performance information to determine reliability, including analysis of significant emissions-producing activities reviewed against evidence documentation provided by IQVIA.

- The sampling method for each emission source was determined separately to gain a representative sample. For example, the top 75% of electricity consumption was sampled.
- Review of appropriate emissions were completed for all emissions sources.
- Review of anomalies in all provided emission sources.
- Inquiries on data points were raised directly with IQVIA's global network of individual data providers.
- Evidence of the processes undertaken and findings have been retained and documented.

Scope

Incendium were engaged to undertake an assurance survey of sustainability data for external reporting disclosures, based on the period from 1st January to 31st December 2024. Incendium was asked to review GHG emission data associated with Scope 1 and Scope 2, including associated energy consumption. In addition, Incendium have also reviewed the following Scope 3 categories: Category 1 (Purchased goods and services), Category 2 (Capital goods), Category 3 (Fuel and energy-related activities not included in Scope 1 or 2), Category 4 (Upstream transportation and distribution), Category 5 (Waste), Category 6 (Business travel), Category 8 (Upstream leased assets), Category 12 (End-of-Life treatment of sold products) and Category 13 (Downstream leased assets).

IQVIA provided all associated data and evidence and applied an operational control consolidation approach to emissions reporting. As part of the review, evidence for reported renewable energy supply was viewed and confirmed. However, overall responsibility for purchasing green energy supplies lies with a third-party. It is their responsibility to confirm the supplies are backed by demonstrable Energy Attribute Certificates.

The assurance review was undertaken by Incendium's Sustainability Team who are experienced in emissions reporting, compliance, and associated assurance practices, principles and standards, including GHG lead verifiers.

Limitations

Methodologies used to assess GHG emissions allow for varying measurement techniques, and best practice approaches continue to evolve. No entity-specific limitations were observed related to the assessed disclosures, the assurance engagement, or the evidence gathering.

Independence

Incendium Consulting supports the IQVIA Sustainability Team in compiling operational emissions data along with their Operations and Procurement Teams. This assurance exercise has been completed by members of the Incendium Team who have not been involved in any prior engagements with IQVIA. These members are separate from the team that supported IQVIA's data collection and have confirmed that they have no financial, commercial, governance, ownership or other relationships that may impair their independence.

Competence

The assurance review was undertaken by Incendium's Sustainability Team who are experienced in emissions reporting, compliance, and associated assurance practices, principles and standards including GHG Lead Verifiers.

Observations & recommendations

1. AA1000 AccountAbility Principles

Principle	Observations & recommendations
<p>Inclusivity is actively identifying stakeholders and enabling their participation in establishing an organization’s material sustainability topics and developing a strategic response to them.</p> <p>An inclusive organization accepts its accountability to those on whom it has an impact and to those who have an impact on it.</p>	<p>IQVIA recognizes the importance of an inclusive approach to employees, customers and shareholders. The dedicated Sustainability Executive Steering Committee reports directly to the Board, guiding and governing corporate-wide sustainability objectives and initiatives. The Committee has specific responsibility for sustainability matters, including overall strategy and reporting.</p> <p>To maintain stakeholder inclusivity, IQVIA has multiple communication channels, such as employee pulse surveys, customer satisfaction surveys and analyst and investor conferences.</p>
<p>Materiality relates to identifying and prioritizing the most relevant sustainability topics, taking into account the effect each topic has on an organization and its stakeholders.</p> <p>A material topic is a topic that will substantively influence and impact the assessments, decisions, actions and performance of an organization and/or its stakeholders in the short, medium and/or long term.</p>	<p>IQVIA’s Enterprise Risk Council meets quarterly to identify and manage IQVIA’s key risks, including sustainability-related risks, and is responsible for implementing and updating the enterprise risk framework. IQVIA’s Audit Committee oversees financial statements and controls, policies relating to risk assessment and management, internal and external audit, cybersecurity, legal and regulatory compliance, and the effectiveness of IQVIA’s ethics program. The Nominating and Governance Committee discusses sustainability matters throughout the year.</p> <p>In 2024, IQVIA carried out a double materiality assessment aligned with CSRD requirements. This process involved broad stakeholder engagement across IQVIA’s full value chain, including employees from across the business, customers, suppliers, and investor representatives, capturing a diverse range of perspectives.</p> <p>The assessment was reviewed by the Sustainability Executive Steering Committee and material topics were reported in IQVIA’s Sustainability Report.</p>
<p>Responsiveness is an organization’s timely and relevant reaction to material sustainability topics and their related impacts.</p> <p>Responsiveness is realized through decisions, actions and performance, as well as communication with stakeholders.</p>	<p>In late 2023, IQVIA’s emission reduction targets were verified by the Science-Based Targets initiative, with a goal of a 55% absolute reduction of scope 1 and 2 emissions by 2030 from a 2019 baseline.</p> <p>Additionally, the company aims for a 90% absolute reduction of scope 1, 2, and 3 emissions by 2050 and has developed an Emissions Reduction Roadmap focusing on priority projects and goals.</p> <p>IQVIA’s Sustainability Working Group drives performance of sustainability initiatives, including operationalizing IQVIA’s Science-Based Targets and coordinates stakeholder engagement across the organization.</p> <p>In the U.S., IQVIA relocated data activities from a facility with a power usage effectiveness (PUE) of 1.68 to facilities with PUEs of 1.40 and 1.38, with the aim of reducing energy consumption and emissions.</p>

Principle	Observations & recommendations
	<p>IQVIA engaged further suppliers in targeted conversations about sustainability via engagement in its Supplier Network.</p>
<p>Impact is the effect of behavior, performance and/or outcomes, on the part of individuals or an organization, on the economy, the environment, society, stakeholders or the organization itself.</p> <p>Material topics have potential direct and indirect impacts — which may be positive or negative, intended or unintended, expected or realized, and short, medium or long term.</p>	<p>IQVIA acknowledges the environmental impact of its operations and business activities. IQVIA’s Sustainability Working Group drives the performance of IQVIA’s sustainability program and facilitates engagement on sustainability initiatives.</p> <p>Environmental metrics including waste generation are monitored. Efforts to reduce waste involved removing single-use plastic in clinical trial test kits, reducing almost 3 tonnes of single-use plastics.</p> <p>In 2024 IQVIA achieved a 12% reduction in scope 1, 2 and 3 emissions.</p> <p>IQVIA's seven largest labs are certified to the ISO 14001:2015 standard and 100% of its labs are My Green Lab™ certified.</p> <p>IQVIA received a Bronze EcoVadis rating and a CDP Climate Change B rating in 2024. IQVIA has also been recognized on the CDP Supplier Engagement A-list for demonstrating leadership in engaging their supply chains on climate action.</p>

2. Greenhouse Gas Emission Summary 2024

A summary of the overall 2024 emission totals for disclosure is illustrated below:

	Source	Carbon emissions (tCO ₂ e)	Energy consumption (MWh)
Scope 1	Buildings	5,330	21,249
	Company Vehicles	2,653	11,020
	Total Scope 1	10,305	
Scope 2	Electricity (location-based)	27,314	83,048
	Electricity (market-based)	26,051	83,048
	District heating (location-based)	981	5,461
	Company Vehicles	7	32
	Total Scope 2 (location-based)	28,301	
	Total Scope 2 (market-based)	27,039	
Scope 3	Category 1: Purchased goods and services	232,157	N/A
	Category 2: Capital goods	18,858	N/A
	Category 3: Fuel and Energy-Related Activities Not Included in Scope 1 or Scope 2	5,754	N/A
	Category 4: Upstream transportation and distribution	71,770	N/A
	Category 5: Waste	917	N/A
	Category 6: Business travel	86,808	N/A
	Category 8: Upstream Leased Assets	6,641	23,079
	Category 12: End-of-Life Treatment of Sold Products	2	N/A
	Category 13: Downstream Leased Assets	1,700	3,722
	Total Scope 3	424,607	

Observations and recommendations

Observation	Recommendation
<p>The data collection process for energy consumption across the real estate portfolio relies on local office managers to liaise with landlords and ensure that the most accurate data is uploaded to the data management platform. Centrally managed quality assurance checks are not documented, and several changes were made to data as part of the assurance process.</p>	<p>Strengthen the internal control environment by introducing internal control checks on consumption prior to end-of-year reporting.</p>
<p>There is minimal information available on the equipment containing refrigerant gas across IQVIA's lab sites. Default gas types and charges are assumed for the calculations. This increases the risk of material misstatement due to estimation uncertainty.</p>	<p>Work with facilities teams to establish a central refrigerant gas inventory, capturing equipment type, gas type, and charge volume.</p>
<p>All emissions associated with purchased goods and services, capital goods, upstream transportation and distribution, and a proportion of business travel emissions, have been calculated using the spend-based method.</p>	<p>Collaborate with key suppliers to obtain supplier-specific emission factors.</p>
<p>Data anomalies in expense data and incomplete expense reports were identified. These were not flagged by internal controls for mileage claims in company and personal cars.</p>	<p>Develop and implement a global standard for travel and expense reporting. This should include classifications, thresholds, and automated internal checks to reduce misclassification and improve consistency across reporting entities.</p>
<p>Procurement of renewable electricity is decentralized and based on varied criteria. This creates inconsistencies in the quality and type of renewable electricity recognized.</p>	<p>Establish group-wide criteria for procurement of renewable electricity.</p>
<p>Waste volumes are assumed to be generated uniformly across sites and types. This leads to potential overstatement of waste emissions and creates comparability issues across reporting years.</p>	<p>Implement site-level gap analysis for waste reporting, including engagement with facility managers to identify actual waste streams.</p>
<p>Emissions from district heating are currently calculated using location-based factors only.</p>	<p>Engage with district heating suppliers and industry databases to obtain facility-specific or region-specific emission factors for inclusion in market-based reporting.</p>

Our unqualified opinion

Based on the work undertaken, the Incendium assurance review found that the data presented in the IQVIA 2025 CDP disclosure, including IQVIA's 2024 emissions inventory, adheres to the AA1000AS (Version 3) principles, aligned with moderate assurance characteristics.

Based on procedures undertaken aligned with moderate assurance requirements, IQVIA has a comprehensive process and systems to collate, evaluate and aggregate emissions data included in the scope of the assurance review. The observations described in this statement are all relatively low risk and will, if actioned, support to ensure the accuracy of GHG reporting going forward but are not likely to represent a significant misstatement in emissions. Additionally, several queries were identified, actioned, and documented with IQVIA during the review process.



Sam Pickering

15th September 2025

Incendium Consulting, MD Consulting



AA1000
Licensed Report
000-811/V3-74DWG

Incendium Consulting Ltd
The Blue Fin Building
110 Southwark Street
London, SE1 0TA

44 (0)203 865 0543
info@incendiumconsulting.com
incendiumconsulting.com

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Registered Office: The Blue Fin Building, 110 Southwark Street, London, SE1 0TA.

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